



IN REPLY REFER TO:
CMSAP00-00200

HONOLULU AUTHORITY for RAPID TRANSPORTATION

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HONOLULU, HAWAII

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May 3, 2012

The Honorable Ann Kobayashi
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

Dear Councilmember Kobayashi:

In response to your request to provide a capital cost estimate of the entire Locally Preferred Alternative (LPA) during the April 30, 2012, Legislative Matters Committee meeting, we provide the following:

Response:

- The current estimated cost for implementing and operating the high-capacity transit corridor from East Kapolei to Ala Moana Center via the Honolulu International Airport is \$5.17 billion. See revised Financial Plan (September 2011) submitted to the Federal Transit Administration for approval to advance to the Final Design phase.
- The Oahu Regional Transportation Plan 2035, adopted by the Oahu Metropolitan Planning Organization Policy Committee in April 2011, included the following estimated costs in Year-of-Expenditure dollars:
 - The estimated cost to plan, design, and construct a fixed-guideway system between West Kapolei and East Kapolei is \$2.03 billion.
 - The estimated cost to plan, design, and construct a fixed-guideway system between Ala Moana to UH Manoa and Waikiki is \$1.83 billion.
 - The total estimated cost for these extensions would be \$3.86 billion.
- The total estimated cost for the LPA is \$9.03 billion.

The Honorable Ann Kobayashi
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The Honolulu Authority for Rapid Transportation is in the process of updating the financial plan in preparation for applying for the Full Funding Grant Agreement. The updated plan will incorporate the latest information from the General Excise Tax revenue, construction industry, transit operating cost trends, and financial market. We plan to transmit the updated Financial Plan to the Council.

If you should have any questions, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read 'D. Grabauskas', with a stylized, cursive script.

Daniel A. Grabauskas
Executive Director and CEO

Attachments

cc: All Councilmembers
Douglas S. Chin, Managing Director
Michael R. Hansen, Director
Budget and Fiscal Services
HART Board of Directors